

Why provide an employee health plan benefit?

There are numerous reasons employers choose to provide a health plan benefit. Some of the top reasons include:

Recruitment and Hiring

Providing a group health plan enhances the compensation package providing greater appeal to both new hires and current employees alike.

Employee loyalty and retention

Providing a group health plan can help small employers retain their top employees for the long term.

Improved Productivity and Morale

Access to health care resources tends to promote a healthier and more focused workforce and leads to fewer sick days and absences.

Tax advantages

A group health plan can be provided pre-tax to employees stretching their dollars further while reducing employer payroll tax liabilities.

According to research conducted by Glassdoor Economic Research ¹ the provision of health insurance came in as the top benefit to impact employees' satisfaction with a benefits package. "Core benefits that matter most to workers are health insurance, vacation and paid time off, and retirement plans."

¹ <https://www.glassdoor.com/research/how-50-benefits-correlate-with-employee-satisfaction/#>

Through MASP membership, ministries can take advantage of leveraged group purchasing and spread of risk that enhances the cost effectiveness and predictability of their health plan costs. Contact the MASP to explore the benefits of providing a health plan through the MASP.